

A
(20623)
BCA – II Sem.

Printed Pages : 4
Roll No.

18009

B.C.A. Examination, June-2023
FINANCIAL ACCOUNTING AND
MANAGEMENT
(BCA-205)

Time : 3 Hours]

[Maximum Marks : 75

Note: Attempt **all** the Sections as per instructions. Use of calculator is not prohibited.

Section-A

(Very Short Answer Type Questions)

Note : Attempt all the *five* questions. Each question carries 3 marks. Very short answer is required not exceeding 75 words. $5 \times 3 = 15$

1. What is financial control?
2. What is working capital cycle?
3. Explain liquidity.
4. What are three methods of Journalising?
5. What do you mean by GAAP?

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[P. T. O.]

(3)

- (iv) The variable cost per order ₹ 1
(v) The purchase cost price per unit ₹ 16

You are required to compute economic order quantity, total number of orders in a year, the time gap between two orders, average investment in inventory and total cost of ordering and carrying the stocks.

10. Balance Sheets of M/s X & Y as on 1st Jan. 2021 and 31st Dec. 2021, were as follows

Liabilities	1-1-20 (₹)	31-12-20 (₹)	Assets	1-1-20 (₹)	31-12-20 (₹)
Creditors	40,000	44,000	Cash	10,000	7,000
Mr. X's Loan	25,000	-	Debtors	30,000	50,000
Loan From			Stock	35,000	25,000
Bank	40,000	50,000	Machines	80,000	55,000
			Land	40,000	50,000
Capital	1,25,000	1,53,000	Buildings	35,000	60,000
	2,30,000	2,47,700		2,30,000	2,47,000

During the year, machine costing ₹ 10,000 accumulated depreciation ₹ 3000; was sold for ₹ 5,000. The provision for depreciation against machinery as on 1-1-20 was ₹ 25,000 and on 31-1-20 ₹ 40,000. Net Profit for the year 2020 amounted to ₹ 45,000.

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[P.T.O.]

You are required to prepare

- (a) A statement of change of working capital
 - (b) A fund flow statement.
- 11.** Discuss the application of computer in accounting double entry system.
- 12.** Explain the technique of preparing a cash flow statement with imaginary figures.
- 13.** Explain the following terms
- (a) Break Even point
 - (b) Trail Balance
 - (c) Working Capital Policies.